



**The Shell East Staff Investment Co-operative Society Limited.  
Port Harcourt, Rivers State.**

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**APPOINTMENT OF NOMINEES**

**(A) PARTICULARS OF DEPOSITOR:**

NAME:.....ID NUMBER: .....

ADDRESS:.....

ALTERNATE E-MAIL : ..... TELEPHONE No:.....

TENOR:.....RATE:.....PRINCIPAL:.....CERTIFICATE NO:.....

**(B) PARTICULARS OF NOMINEE(S)**

I ....., do hereby state that in the event of my demise or incapacitation; the following shall be beneficiary(ies) of my money market fund :

**(1) FIRST NOMINEE**

**(2) ALTERNATE NOMINEE**

NAME:..... NAME:.....

ADDRESS:..... ADDRESS:.....

RELATIONSHIP:..... RELATIONSHIP:.....

PROPORTION:..... PROPORTION:.....

**N/B: KINDLY ATTACH PASSPORT PHOTOGRAPH OF BENEFICIARY(IES)**

SIGNATURE OF DEPOSITOR/DATE.....

**Option to renew deposit:** The Depositor shall have the option to renew the deposit on its maturity. In such instance, the deposit terms would be re-negotiated. In any event where the deposit matures and there is no instruction for renewal, the Co-operative Society shall exercise the discretion to renew the deposit for same tenor at the best rate obtainable at that point in time.

**Terms of Deposit Placement:** Deposit is held on behalf of the above-named and on maturity, both principal and net interest would be paid via the Co-operative's own cheque in the name of the depositor.

**Premature Termination:** Members are expected to deposit funds for a minimum of 30 days to qualify for interest Payment. For premature termination after 30 days of placement, there shall be a penalty 20% of the accrued interest and such interest shall be calculated based on the rate applicable on the actual days of placement.

**Addition of Funds:** Any new funds introduced will run parallel with the existing funds till maturity, after which they will be merged as one.

**Appointment of Nominee(s):** Where the Depositor so desires, he/she could appoint a nominee to be paid in the case of his/her demise. The Nominee(s) and any other condition attaching thereto, should be properly disclosed or stated by the Depositor

**Please Note**

- Minimum pool fund account setup time is 24 hours.
- Maximum pool funds pay out time from maturity of investment is 48hours .
- Any fund received after 12noon of any day will take effect from the next day .
- NO premature termination for any placement with quarterly or upfront interest.
- Payment of every premature termination will be made after 30days

**BANK DETAILS**

ACCOUNT NAME - SHELL EAST STAFF INVESTMENT CO-OPERATIVE SOCIETY LTD			
Zenith Bank Plc 1013466627	FBN Plc 2008385172	UBA Plc 1019445875	GTB Plc 0040168512